



UTKARSH - VOICE

UTKARSH MICRO FINANCE PVT. LTD.

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Utkarsh commence its operation in Deoria district

Utkarsh has started its operation in Deoria district, and with this, it has operations in thirteen districts. ie Varanasi, Jaunpur, Allahabad, Ghazipur, Sant Ravidas Nagar (Bhadohi), Sultanpur, Mirzapur, Gorakhpur, Chandauli, Azamgarh, Patna, Ara & Deoria aligned with its strategy of rural focus, it has 42 rural & 10 urban branches, taking total network of branches to 52 .

Utkarsh opens 50th Branch

Utkarsh opened 50th branch of the company on October 11, 2010 at Khutahan in district jaunpur, Uttar Pradesh. Khutahan's Branch Manager Rakesh Kumar and Divisional Manger Gajay Tiwari.

Utkarsh celebrates its Annual Day

Utkarsh celebrated its first *Annual function* on the completion of successful one year of operation. In the coming year *Annual function* will be celebrated with great gusto.



Govind Singh (MD & CEO) addressing the gathering....

While sharing the experience of starting new venture, Mr. Govind Singh (MD & CEO) complimented the team Utkarsh for contributing their best in laying a strong foundation for the institution. He emphasised on the professional environment in the company and quality of overall operations.

As a part of his *vision* for the company, He conveyed following three key mantras to the employees of the company:

1. Responsible lending
2. Responsible HR
3. Work life balance

Outreach as on October 31, 2010

States	2
Districts	13
Branches	52
Centres	3,142
Members	45,706
Active Clients	43,199
Disbursements(₹ In Mn)	463.1
Outstanding (₹ In Mn)	308.9

Milestones Achieved by Branches During The Month

2000 Members	1500 Members	1000 Members
Permantpur	Mirzapur	Chaubepur
		Chauri chaura

Number of Employees As on October 31, 2010	
Head Office	23
Company Secretary	1
Zonal Manager	1
Regional Manager	1
Divisional Managers	7
Area Managers	15
Branch Managers	55
Trainee Branch Managers	9
Credit Officers	97
Trainee Credit Officers	143
Auditors	10
MIS Executives	5
Trainee MIS Executives	10
Total	377

The Best Employees for September 2010



Sumit Pathak
(Branch Manager)
Chauri Chaura Branch
Dist. Gorakhpur



Narendra Kumar Shukla
(Credit Officer)
Navpedwa Branch
Dist. Jaunpur



Mr. Ravi Shankar
(Trainee Credit Officer)
Kadipur Branch
Dist. Sultanpur



Annual Function gathering

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He also stressed on all-round development of the members of the company. He put lot of emphasis on credit plus initiatives in this regard. Financial literacy, vocational training and food-grains program were some of the key initiative suggested by him.

He further mentioned that Utkarsh will contribute 3% for credit plus initiative.