



UTKARSH - VOICE

UTKARSH MICRO FINANCE PVT. LTD.

November, 2010

Vol-2 Issue -8



From The HOD's Desk

Our Presence in Bihar & 50+ branches of the Company:-



Company opened its first branch in Bihar in October 2010 in Ara & with the opening of this branch we are now present in two states, Uttar Pradesh & Bihar.

We achieved another milestone in the month of October 2010 by opening our 50th Branch in Khuthan, Jaunpur.

At the end of November 2010, we have client base of 46,249 with portfolio outstanding of Rs. 311 mn & cumulative disbursement of Rs 508 mn. *We have maintained high quality of portfolio through focus on end to end process. This is an important milestone for "Utkarsh" not only in terms of the significance of our outreach to the poor but also because of the high rate of growth of that outreach.*

This achievement was possible mainly by 350+ staff, most of them directly interfacing with our clients in their villages. Let me take this opportunity to thank them, and our supervisory staff led by Zonal Manager, Regional Manager & Divisional Managers and the support staff at Head Office under the guidance of Senior Management of the Company, for their dedicated work that is enabling us to begin to achieve our vision and mission of providing microfinance services to significant numbers of poor households in the poorest part of India, Hearty congratulations to all of you!!

**Best Regards,
Trilok Nath Shukla
(Head-Operations)**

November Highlights:-

Outreach as on November 30, 2010

States	2
Districts	13
Branches	52
Centres	3,284
Members	47,925
Active Clients	46,249
Disbursements(₹ In Mn)	508
Outstanding (₹ In Mn)	311

Number of Employees as on November 30, 2010

Head Office	26
Company Secretary	1
Zonal Manager	1
Regional Manager	1
Divisional Managers	7
Area Managers	14
Branch Managers	55
Trainee Branch Managers	9
Credit Officers	95
Trainee Credit Officers	141
Auditors	9
MIS Executives	10
Trainee MIS Executives	5
Total	374

Milestones Achieved by Branches During The Month

1000 Members	1500 Members	500 Members
Lambua	Mirzapur	Azamgarh

*Your Feed Back is important
Please do write us at
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