



SUMIT SINGH & ASSOCIATES
Practicing Company Secretaries
C32/14N, Annapurna Nagar, Sagra, Varanasi-221010 (U.P.)
Phone : 0522 – 4024033, Mobile : 9956214749
E-mail: cssumitsingh03@gmail.com

To
The Chairperson
UTKARSH COREINVEST LIMITED
(Erstwhile Utkarsh Micro Finance Limited)
S-24/1-2, Fourth Floor,
Mahavir Nagar, Orderly Bazar,
Near Mahavir Mandir, Varanasi,
Uttar Pradesh, India – 221 002

Ref : Annual General Meeting

Sub. : Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Sumit Kumar Singh, Practicing Company Secretaries, has been appointed as the Independent Scrutinizer by M/s. Utkarsh Coreinvest Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process held between Sep 27, 2021 at 10:00 AM and ends on Sep 29, 2021 at 05:00 PM.

The Notice dated 08th September, 2021 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the below mentioned resolution(s) to be passed at the said Annual General Meeting of the Company to be held on 30th September 2021 at Varanasi through remote e-voting process.

The Company has availed the e-voting facility offered by NSDL Limited for conducting e-voting by the Shareholders of the Company.

The Shareholders of the Company holding shares as on the "cut-off" date of September 03, 2021 were entitled to vote on the proposed resolution(s) as set out at item nos. 1 to 3 ordinary business and Item nos. 1 to 3 Special business in the Notice of the AGM of M/s Utkarsh Coreinvest Limited.

The voting period for e-voting commenced on Sep 27, 2021 at 10:00 AM and ends on Sep 29, 2021 at 05:00 PM. and at AGM, the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of following two witnesses not being in the employment of the Company:

Devi Prasad Singh
Devendra Singh

We have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the PQR e-voting system.

We now submit the Report as under on the result of the voting through electronic means in





respect of the said Resolutions.

Item No. 1:

To Receive, Consider and Adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
13	2,86,61,759	100

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

RESULT

As the no votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 2 :

To Appoint a Director in place of Mr. Aditya Deepak Parekh (DIN- 02848538) who retires by rotation, and being eligible, offers himself for re-appointment. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast





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13	2,86,61,759	100
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(ii) Voted against the resolution

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

RESULT

As the no votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 3:

To Appoint M/s DMKH & Co. having Firm Registration Number 116886W/066580 as the Statutory Auditor for five years. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
12	2,58,74,790	100

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:





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Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

RESULT

As the no votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

SPECIAL BUSINESS:

Item No. 1:

To Approve the Amendment in Articles of Association of the Company (Special Resolution)

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
13	2,86,61,759	100

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

RESULT

As the no votes cast against the resolution, we report that the Special Resolution with regard to Item no. 1 Special Business as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 2:

To Approve the Annual Commission payable to the Chairperson for FY 2020-21





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(Special Resolution)

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
13	2,86,61,759	100

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

RESULT

As the no votes cast against the resolution, we report that the Special Resolution with regard to Item no. 2 Special Business as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 3:

To Approve the Remuneration of Managing Director & CEO of the Company for the FY 2021-22 (Special Resolution)

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
13	2,86,61,759	100

(ii) Voted against the resolution:





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Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

RESULT

As the no votes cast against the resolution, we report that the Special Resolution with regard to Item no. 3 Special Business as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For Sumit Singh & Associates

Company Secretaries



Sumit Kumar Singh

Proprietor

CP No. 18848

ACS No. 50243

Place: Varanasi

Date: 01/10/2021

We the Undersigned witnessed that the Votes were Unblocked from the e-voting website of National Securities Depository Limited (NSDL) (www.evoting.nsdl.com) e-Voting was closed i.e. 30th September 2021.

Devi Prasad Singh

Witness

Devendra Singh

Witness