

**SUMIT SINGH & ASSOCIATES**



*Practicing Company Secretaries*

*C32/14N, Annapurna Nagar, Sagra, Varanasi-221010 (U.P.)*

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To

**THE CHAIRPERSON**

**UTKARSH COREINVEST LIMITED (ERSTWHILE UTKARSH MICRO FINANCE LIMITED)**

**REGISTERED OFFICE S-24/1-2, FOURTH FLOOR,**

**MAHAVIRNAGAR, ORDERLY BAZAR,**

**NEAR MAHAVIRMANDIR, VARANASI,**

**UTTAR PRADESH, INDIA – 221002**

Ref : Extra Ordinary General Meeting

Sub. : Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir

I, Sumit Singh & Associates, Practicing Company Secretaries, have been appointed as the Independent Scrutinizer by M/s. UtkarshCoreInvest Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process held between 22nd December 2020 at 10:00 A.M. to end on 28th December 2020 at 05:00 P.M.

The Notice dated Dec 07, 2020 and Addendum notice dated Dec 19, 2020 convening Extra Ordinary General Meeting (EOGM) of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Shareholders in respect of the below mentioned resolution(s) to be passed at the said Extra Ordinary General Meeting of the Company to be held on 29th December 2020 at Varanasi through remote e-voting process.

The Company has availed the e-voting facility offered by NSDL Limited for conducting e-voting by the Shareholders of the Company.

The Shareholders of the Company holding shares as on the "cut- off" date of 27th November 2020 were entitled to vote on the proposed resolution(s) as set out at item nos. 1 in the Notice of the EGM of M/s Utkarsh CoreInvest Limited.

The voting period for e-voting commenced on 22nd December 2020 at 10:00 AM and ended on 28th December 2020 at 05:00 P.M. and at EGM, the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of following two witnesses not being in the employment of the Company:

Devi Prasad Singh

Vivek Verma

We have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the PQR e-voting system.



We now submit the Report as under on the result of the voting through electronic means in respect of the said Resolutions.

**Item No. 1:**

**To revision in fixed monthly remuneration of the Managing Director and Chief Executive Officer (MD & CEO) on basis of performance during FY 2020. (Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
9	1,08,27,134	100

(ii) Voted against the resolution

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) – E Voting	% of total number of valid votes cast
0	0	0

**RESULT**

As the no votes cast against the resolution, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the EOGM is passed in favour of the resolution with requisite majority.

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.



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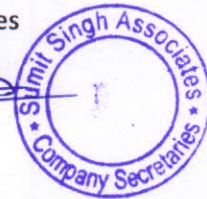
E-mail: [csumitsingh03@gmail.com](mailto:csumitsingh03@gmail.com)

Thanking you,

Yours faithfully,

For Sumit Singh & Associates

Company Secretaries



Sumit Kumar Singh

Proprietor

CP No. 18848

ACS No. 50243

Place: Varanasi

Date: 31/12/2020

We the Undersigned witnessed that the Votes were Unblocked from the e-voting website of National Securities Depository Limited (NSDL) ([www.evoting,nsdl.com](http://www.evoting,nsdl.com)) e-Voting was closed i.e. 29th December 2020.

Devi Prasad Singh

Witness

Vivek Verma

Witness