



UTKARSH - VOICE

UTKARSH MICRO FINANCE PVT. LTD.

July – September 2011

Vol-3 Issue -2



Investment

Utkarsh has received subscription amount of Rs 158.0 Mn from Norwegian Microfinance Initiative (NMI) by way of Compulsory Convertible Preference Shares (CCPS) in September 2011. Earlier, the company had received Rs 60.0 Mn from its existing investor Aavishkaar Goodwell in June 2011. With this investment, the net worth of the company stands increased to Rs 344.1Mn.

Operational Highlights

Utkarsh has increased its portfolio from Rs 320.0 mn in June 2011 to 449.0 mn by September 2011. It has increased its outreach during this period from 62,779 to 68,270 while maintaining excellent portfolio quality. It has opened 5 new branches- 4 in Bihar & 1 in UP, during the quarter

Change at the Board of Directors

Mr. Henning Haugerudbraten has joined as Nominee Director from Norwegian Microfinance Initiative (NMI). He has earlier worked with McKinsey & Company, the management consultancy, in Oslo. Prior to this he worked with Norway's central bank and with World Bank. Mr. Henning is a graduate of Johns Hopkins University's School of Advanced International Studies (SAIS) and is a CFA charterholder

Best Credit Officer for September 2011



Mr.

Avinash Kumar Sonkar
Arra Branch
Dist. Arra
Bihar

Best Trainee Credit Officer for September 2011



Mr. Vinod Yadav
Mehnagar Branch
Dist. Ghazipur
Uttar Pradesh

Outreach		
	As on Mar 31, 2011	As on Sep 30, 2011
No of States (UP & Bihar)	2	2
No. of Districts	13	14
Total No of Branches	52	57
No of Branches in UP	49	50
No of Branches in Bihar	3	7
Total No. of Centres	3,902	4,893
Total No. of Groups	12,456	16,082
Total No. of Members	58,623	68,270
Total No. of Clients	55,506	60,342
Cumulative no of Members	63,812	86,090
Total Disbursement - Cumulative (Rs in Mn)	712.3	1165.4
Loan Outstanding (Rs in Mn) (Owned + Managed)	318.6	448.8
No. of Client/Credit Officer	284	311
On Time Repayment Rate (OTRR in %)	100%	100%

*Best Branch Manager for
Quarter ended September 2011*



Mr. Brijesh Kumar Tripathi
Sibra Branch
Dist. Varanasi
Uttar Pradesh

Head Office	26
Company Secretary	1
Zonal Manager	1
Regional Manager	2
Divisional Heads	8
Area Managers	18
Branch Managers	60
Trainee Branch Managers	0
Credit Officers	142
Trainee Credit Officers	52
Auditors	10
MIS Executives	12
Total	332

*Your Feedback is important
Please do write us at
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